

B.Com : Specialization in ACCOUNTING & FINANCE

Programme Outcomes :

Undergraduate B.Com course under Semester with Choice Based Credit System offered by Tarakeswar Degree College follows the syllabus prescribed by The University of Burdwan. The college offers specialization in Accounting and Finance which is a combination of core papers, general elective papers and discipline specific elective papers that helps in simultaneously inculcating the need and interest of students taking up this course. The attempt is to make students aware and prepare them for handling the vast financial aspect of the economy. The programme is designed so as to aim at providing a firm foundation in every aspect of accounting and finance and at helping students develop observational and computational skills which would shape him or her into a skilled accountant or a manager or an entrepreneur.

- Know the importance and scope of the discipline
- Develop an ability to work on their own and make them fit for the society
- Build a strong foundation in accounting, management, business, economy and law
- Pursue further career options by enriching their profile by enrolling for higher studies as in various masters programmes like M.com, MBA as well as professional courses like Chartered Accountancy (CA), Certified Management Accountancy (CMA), Company Secretary (CS), Chartered Financial Analyst (CFA), Certified Public Accountant (CPA) and so on
- Develop critical thinking skill in students, nourish entrepreneurial abilities in them, inculcate management expertise in students and empower them with financial competence

Programme Specific Outcomes :

At the end of the 3 year B.com Semester programme with specialization in Accounting and Finance, the students will be able to:

- Understand the practical application of the finance and business knowledge in both theoretical and practical aspects
- Have a grip on the schedules to be followed and the procedures to be adapted while preparing financial statements of companies
- Understand the laws and regulations relating to business from the perspective of dealers and consumers
- Analyse the prospective sources of finance and identify the most suitable source for a particular business
- Develop prowess in management of an organization
- File income tax return and compute tax liability of individuals
- Ensure effective utilization and optimum allocation of limited funds in various projects which are in requirement of finance

Course Outcomes :

The course is designed so as to encompass various aspects of an organization, be it the management aspect of the business, or the production, the administration, the finance – its procurement and management, the selling and marketing aspects of the business and the overall functioning of the business as well.

SEMESTER 1

Ability enhancement compulsory course 1: Environmental Studies

1. To understand the importance of a sustainable environment.
2. To analyse the inter-relationship between various components of the environment.
3. To enlighten students regarding the role human beings play in order to protect the environment.

Core Course 1 : Financial Accounting 1

1. To help acquire conceptual knowledge of financial accounting.
2. To impart skills for recording various transactions in a business unit.
3. To understand the various principles and concepts abiding which the accounting is done.
4. To enable students prepare final accounts of the business concern which reveals the position of the business as regards its profitability.

Core Course 2 : Business Management

1. To understand the origin of the concept and need of management.
2. To understand the principles, practices and thoughts – classical and modern in relation to management.
3. To recognize the importance of planning before executing any operation or taking any decision in the organization.

4. To identify the role of delegation and the importance of accountability in an organization.
5. To explore the need of coordination and control in order to ensure smooth functioning of the organization.

General Elective 1 : Business Mathematics

1. To familiarize students with basic mathematical tools.
2. To incorporate mathematical concepts in real life business and economic situations.
3. To help them acquire analytical skills.

SEMESTER 2

Ability enhancement compulsory course 2: Language

1. To enhance communication skill.
2. To enable students to imbibe culture and tradition.
3. To increase their ability to interact and express.

Core Course 3 : Cost Accounting I

1. To understand the concept of cost and terminologies related to cost accounting.
2. To understand the ordering quantity of materials and determine the material cost.
3. To familiarize the students with the estimation and calculation of labour cost.

4. To understand the concept of allocation and apportionment of expenses among various production and service departments.
5. To enrich them with the ability to lay down the cost sheet of the company so as to highlight the profit of the business unit.

Core Course 4 : Business Law

1. To make them aware about the legal provisions of the laws relating to business.
2. To understand the legal provisions of business regarding sale of goods as per Sale of Goods Act, 1930.
3. To have an insight regarding what norms to follow while entering into any contract and understand the rules governing the Indian Contract Act.
4. To make students identify their rights and discharge of duties by parties in cases of indemnity, bailment, pledge and guaranty.
5. To familiarize them with the provisions of negotiable instruments while dealing in such.

General Elective 2 : Business Statistics

1. To make them apply appropriate sampling survey method and collect data.
2. To interpolate and extrapolate values from a series and use it for forecasting.
3. To understand the features and methods of statistical tools and enable the application of such in business and economic situations.

SEMESTER 3

Core Course 5 : Computer Applications in Business

1. To provide computer skills and knowledge to students.
2. To enhance students understanding of usefulness of information technology tools for business operations.
3. To understand the structure of the data base management system and have an in-depth knowledge of the components of database management system.
4. To enable students have the skill of creating webpage.

Core Course 6 : Cost Accounting II

1. To have a better understanding of various methods and techniques involved in cost ascertainment.
2. To help them better analyse and evaluate information for cost planning, control and decision making.
3. To understand the concepts of break-even point, margin of safety and angle of incidence.
4. To enable students understand and analyse cost-volume-profit relationship.
5. To help students identify the variance in standard cost and actual cost incurred, the reasons behind such variance and the ways to sort out those variances.

Core Course 7 : Financial Accounting II

1. To understand the concept of hire purchase system and enable students to gain knowledge on preparation of accounts under Hire Purchase system.
2. To enlighten students regarding various transactions operative between branches either operating separately or jointly with the head office.
3. To make them skilled in accounting for departmental transactions.
4. To make students understand the concept of shares and debentures, the procedures relating to issue, forfeiture and reissue of shares and their accounting in the books.

Skill Enhancement Course 1 : E-Commerce

1. To help students understand the concepts, vocabulary and procedures associated with E-Commerce and Internet.
2. To understand the concept of various business models and the significance of e-commerce in today's society.
3. To make students aware of the usage and technicalities of e-payments using debit cards and credit cards.
4. To understand the concept of digital marketing and social marketing.

General Elective 3 : Principles of Economics

1. To understand the concept of demand and supply prevalent in the market.
2. To help students understand the concept of indifference curve and identify the point of consumer's equilibrium.
3. To understand the various factors on which production depend.
4. To understand various market structure and determining equilibrium point in each category of market under short term and long term situations.

SEMESTER 4

General Elective 4 : Indian Economy

1. To make students understand the basic issues in economic development.
2. To understand the composition of national income and the distribution of such among the agrarian and industrial sectors of the economy.
3. To understand the problems and root causes of increasing unemployment rate in the economy.

Core Course 8 : Financial Accounting III

1. To help students acquire conceptual knowledge of corporate accounting.
2. To impart skills for recording various kinds of corporate transactions.
3. To make students understand the methods and techniques of valuation of goodwill and shares.

4. To make students aware of the concept, rules and provisions of redemption of preference shares as well of debentures.
5. To understand how to do accounting for holding companies and their subsidiaries.

Core Course 9 : Marketing Management & Human Resource Management

1. To make students understand the concept of management of human resources, the role and competencies of human resource manager and the concept of downsizing.
2. To acquire knowledge on product planning and the various stages through which a product passes.
3. To make them aware of the various pricing strategies and wise application of those strategies in appropriate situations.
4. To understand various methods of promoting one's product.
5. To give a clear concept of market segmentation.

Skill Enhancement Course 2 : Entrepreneurship

1. To acquaint the student with the concept of entrepreneurship as a career option.
2. To orient the learners and infuse creative thinking and learning within them.
3. To invoke various business ideas and choose the best idea after conducting the feasibility of the existence and survival of the project.
4. To make them aware of the role of government and several institutions in promoting entrepreneurship.

5. To highlight the prominent role of women as entrepreneurs and in the development of the concept of entrepreneurial development.

Core Course 10 : Corporate Laws

1. To impart basic knowledge regarding important corporate legislations.
2. To make students familiar with the provisions of Companies Act, 2013.
3. To make them acquire knowledge regarding the capacity, duties and responsibilities of shareholders and directors in the company.
4. To make them aware regarding the rules and provisions of appointment of directors.
5. To acquaint learners with the knowledge on modes and procedures of winding up of companies.

SEMESTER 5

Core Course 11 : Taxation I

1. To understand the basic concepts and provisions of various terminologies under Income Tax Act, 1961.
2. To have a knowledge regarding determination of the residential status of individuals and consequent taxability of the income earned by those specific individuals.

3. To make them understand how to assess the liability of tax on their own income under the head Income from salaries.
4. To familiarize students with computation of income earned from house property.
5. To understand how to calculate tax on profits from business and income from profession.

Core Course 12 : Auditing

1. To provide knowledge of auditing principles, procedures and techniques in accordance with current legal requirements and professional standards.
2. To make them aware of the importance of internal check and internal control system within the organization to ensure smooth audit procedure.
3. To impart knowledge to students regarding the appointment, rotation, removal, qualifications, duties and responsibilities of auditors under the Companies Act, 2013.
4. To make students understand the different types of audit report, the contents of such report as well as the significance of such report issued by auditors.

Discipline Specific Elective 1 : Management Accounting

1. To understand the analysis of financial statements by using various tools of analysis.
2. To make students know the calculation of different ratios which are in turn used for analyzing various financial statements.

3. To help students prepare the statement of cash flows in order to ascertain the balance of cash and cash equivalents at the end of the year so as to exhibit the position of the business.
4. To understand the concept and preparation of cash as well as functional budgets.

Discipline Specific Elective 2 : Indian Financial System

1. To provide students a basic knowledge of financial markets and institutions and to familiarise them with major financial services in India.
2. To introduce them with the concept of money market and capital market.
3. To make students aware of the role of the Reserve Bank of India in adjustment of liquidity in the money market.
4. To understand the concept of merchant banking and the regulatory framework guiding the working of such merchant bankers.
5. To give them a clear idea of the stock market, their indices and their fluctuations.

SEMESTER 6

Core Course 13 : Fundamentals of Financial Management

1. To make students understand the concept of the blood system of the organization – finance.
2. To make them aware regarding how to manage finance and how to channelize such finance through optimum investment.

3. To understand the various components of the capital structure and the merits and demerits of incorporating own capital and debt capital in the capital structure.
4. To orient them with the concept of working capital and determine the factors affecting working capital requirement.
5. To make them familiar with the prevalent dividend policies of organization, the various models guiding the payment of dividend and relationship between dividend payment and price of the shares.
6. To help students better understand the capital budgeting techniques.

Core Course 14 : Taxation II

1. To make students understand the mode of set off and carry forward of losses in consecutive years and adjustments to be made.
2. To familiarize students with the various sections and provisions of deduction from gross total income to enable them to know as to how much deduction they can claim and exempt themselves from paying tax on total income in a fair manner.
3. To make them conversant with the concept of GST and various provisions related to such.
4. To make students understand the concept of input tax credit and output tax credit.

Discipline Specific Elective 3 : Business Tax Procedures and Management

1. To orient students with the concept of tax planning so that instead of evading tax, they can avoid payment of tax in honest mannerisms by just investing wisely so as to claim deduction.
2. To understand the different methods of self-assessment.
3. To understand the concept of PAN as well as the applicability of PAN as well as the persons exempted from quoting PAN.
4. To make students aware of the concept of Advance Tax and Tax Deducted at Source.

Discipline Specific Elective 4 : Project Work

1. To make students know the importance of analysing a particular topic in order to decipher a new horizon to the already existing perspective.
2. To help them know the concepts of primary survey and secondary survey in order to research on a specific point which they want to prove.
3. To prepare students, especially those who are interested in taking up research work and pursue further higher studies.
4. To enable students sharpen their analytical ability and think differently.
5. To help students understand the importance of various statistical tools in interpreting their observations and reach to a conclusion out of their research.
6. To make them conversant with several statistical softwares implemented to convert collected data into meaningful information.

